

Dan Valley Missionary Baptist Association

FINANCIAL REPORT

10/01/2017 through 06/30/2018 (09 Months)

General Fund

7/7/2018

INCOME	
Contributions-Churches	
Ayersville	\$ 450.00
Baptist Temple	\$ 1,950.00
Beaver Island	\$ 1,784.26
Burton Memorial	\$ 1,350.00
Calvary	\$ 4,718.96
Comer's Chapel	\$ 600.00
Community	
Crossroads	
Dan Valley	\$ 405.00
Deep Springs	
East Side	\$ 1,503.00
Eden First	\$ 2,650.00
Ellisboro	\$ 2,788.96
Fairview	\$ 2,000.00
Floyd	\$ 4,268.87
Grace	\$ 700.00
Growing Oaks	
Hampton Heights	\$ 225.00
Mayodan First	\$ 8,792.73
Mount Hermon	\$ 3,800.00
New Pleasant Grove	\$ 1,722.04
Oak Grove	\$ 136.39
Osborne	\$ 5,200.00
Penn Memorial	\$ 3,123.95
Providence	\$ 1,370.60
Reidsville First	\$ 1,350.00
Ruffin-Stacey	\$ 3,541.00
Shady Grove	
Sharon	\$ 5,025.81
Spray	\$ 2,594.55
Stoneville First	\$ 890.00
Thompsonville	
Trinity	
Woodbine	\$ 2,625.03
TOTAL Contributions	\$ 65,566.15
Other Income	
Baptist State Convention	\$ 3,509.05
Baptist State Foundation	\$ 3,925.43
Contributions-Special	\$ -
Interest Inc/Other	\$ 3.54
Refund-Sales Tax	\$ 23.21
Genesis Lease Payment	\$ -
Transfer-Office/Camp-(Computer	\$ 1,474.10
Transfer-Parsonage-(FCSB)	\$ 237.47
Transfer-Parsonage-(NCBFS)	\$ 283.80
Other Income	\$ 9,456.60
TOTAL INCOME	\$75,022.75

General Fund - Expenses (Cont'd)			
	Annual Budget	Expenses	Balance
ASSOCIATION MISSIONS			
Church & Community			
1-Bible Education--Banquet	\$ 600.00	\$ 600.00	\$ -
2-Uganda Missions-Josh Savage	\$ 500.00	\$ 500.00	\$ -
3-Fellowship of Christian Athletes	\$ 250.00	\$ 250.00	\$ -
4-PLS Farm Ministry	\$ 500.00	\$ 500.00	\$ -
5-Rockingham Pregnancy Care Ctr.	\$ 500.00	\$ 500.00	\$ -
6-Mission Projects-Grace Baptist	\$ 1,000.00	\$ 700.00	\$ 300.00
7-Rockingham Rescue Mission	\$ 900.00	\$ 600.00	\$ 300.00
8-Mission Projects-Hampton Heights	\$ 500.00	\$ 500.00	\$ -
9- Mayodan 1st -In As Much	\$ 500.00	\$ 500.00	\$ -
10-Local Missions-DOM	\$ 1,400.00	\$ 55.00	\$ 1,345.00
11-LOT 2540 Ministries	\$ 600.00	\$ 300.00	\$ 300.00
12-Washington Baptist, VT Construction	\$ 1,000.00	\$ 1,000.00	\$ -
13- Burton Memorial-Lynch KY Ministry	\$ 500.00	\$ 500.00	
Budgeted (to date)	\$ 8,750	\$ 6,505.00	\$ 600.00
Budget Reserves (Remaining)	\$ 18,750		
Total Missions Budget	\$ 27,500		
ADMINISTRATIVE			
Executive Team Expenses	\$ 2,400	\$ 764.43	\$ 1,635.57
Assoc. Meeting Expenses	\$ 750	\$ -	\$ 750.00
Executive Team Reserve Funds	\$ 9,580	\$ -	\$ 9,580.00
Director's Salary	\$ 60,000	\$45,000.00	\$15,000.00
Director's Benefits (Ins., SS, Annuity)	\$ 19,500	\$14,834.37	\$ 4,665.63
Director's Business/Travel Expense	\$ 6,000	\$ 4,281.69	\$ 1,718.31
Director's Office Expense	\$ 3,000	\$ 1,002.54	\$ 1,997.46
Director's Computer	\$ 1,500	\$ 1,444.99	\$ 55.01
Director's-Christmas Gift	\$ 100	\$ 100.00	\$ -
Director-Conferences-Conventions	\$ 2,200	\$ 420.27	\$ 1,779.73
Grants-State & Local		\$ 70.74	
Total	\$ 105,030	\$ 67,919.03	\$ 37,110.97
Treasurer's Salary	\$ 2,000	\$ 1,350.00	\$ 650.00
Treasurer's Office Expense	\$ 250	\$ 252.38	\$ (2.38)
Treasurer's Travel	\$ 300	\$ 142.92	\$ 157.08
Audit Records	\$ 200	\$ 200.00	\$ -
Bank Charge	\$ -	\$ 7.50	\$ (7.50)
Total	\$ 2,750	\$ 1,952.80	\$ 797.20
Total Administrative	\$ 107,780	\$ 69,871.83	\$ 37,908.17
PROPERTY EXPENSES			
Property/Office			
Caretaker Salary	\$ -	\$ -	\$ -
Insurance	\$ 3,500.00	\$ 244.00	\$ 3,256.00
Insurance -Reimbursement	\$ (1,530.00)	\$ (1,530.00)	\$ -
Office Utilities	\$ 250.00	\$ 225.55	\$ 24.45
Maintenance-Repairs	\$ -	\$ 117.00	\$ (117.00)
Total	\$ 2,220	\$ (943.45)	
Properties Total	\$ 2,220	\$ (943.45)	\$ 3,163.45
Grand Total Expenses	\$ 137,500	\$ 75,433.38	\$ 62,066.62

If you have questions, please contact-

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OTHER EXPENSES-Non-Budgeted			
			\$ -
Sales Tax	\$ -	\$ 113.51	\$ (113.51)
Total Other	\$ -	\$ 113.51	\$ (113.51)
			\$ 75,546.89

Dan Valley Missionary Baptist Association

7/7/2018

All Funds - Summary
10/01/2017-06/30/2018 (09 Months)

<u>General Fund - Checking</u>			
Balance on Hand- 10/1/2017		\$	43,813.78
INCOME			
Receipts from Churches		\$	65,566.15
Baptist State Convention		\$	3,509.05
Baptist State Foundation		\$	3,925.43
Other Inc.-(Special contributions *)		\$	-
Interest Income/Other		\$	3.54
Refund-NC Sales Tax		\$	23.21
	Total Income	\$	73,027.38
Transfers			
Transfer from Parsonage Fund (NCBFS)		\$	237.47
Transfer from Parsonage Fund-(FCSB)		\$	283.80
Transfer from Office/Camp Fund		\$	1,474.10
	Total Income & Transfers	\$	75,022.75
Total Expenses			
Transfer to General Fund-Savings		\$	(75,546.89)
Balance as of 06/30/2018		\$	43,289.64

<u>Disaster Relief Fund - Checking</u>			
Balance on Hand- 10/1/2017		\$	2,727.47
INCOME			
Contributions-Tailer Equip.		\$	-
Interest Inc			
	Total Income	\$	-
EXPENSES			
Disaster Relief-Ruffin Area		\$	(250.00)
		\$	-
		\$	-
		\$	-
	Total Expenses	\$	(250.00)
Balance as of 06/30/2018		\$	2,477.47

<u>Extension Account - (NCBF)</u>			
Balance on Hand- 10/1/2017		\$	44,414.50
INCOME			
Interest Inc		\$	168.94
	Total Income	\$	168.94
EXPENSES			
		\$	-
(Transferred to NCBF on 3/26/18)		\$	-
		\$	-
Balance as of 06/30/2018		\$	44,583.44

<u>Handicap Ramp Fund - Checking</u>			
Balance on Hand- 10/1/2017		\$	3,624.47
INCOME			
Interest Inc		\$	-
		\$	-
EXPENSES			
Ramp Building		\$	(78.18)
		\$	-
		\$	-
		\$	-
Balance as of 06/30/2018		\$	3,546.29

<u>Office & Camp Fund-Checking</u>			
Balance on Hand- 10/1/2017		\$	1,473.26
INCOME			
Interest Inc		\$	0.84
	Total Income	\$	0.84
EXPENSES			
Transferred to General Fund		\$	(1,474.10)
		\$	-
	Total Expenses	\$	-
Balance as of 06/30/2018		\$	-

<u>Parsonage Fund- Savings</u>			
Balance on Hand- 10/1/2017		\$	71,018.06
INCOME			
Div Income		\$	71,018.06
		\$	709.94
EXPENSES			
Transfer to-General Fund		\$	(709.94)
Balance as of 06/30/2018		\$	71,018.06

<u>General Fund-Savings</u>			
Balance on Hand- 10/1/2017		\$	60,181.75
INCOME			
Interest Income		\$	733.23
Transfer OUT		\$	-
(Transferred to NCBF on 3/26/18)		\$	-
Balance as of 06/30/2018		\$	60,914.98

<u>Toy Store Ministries</u>			
Balance on Hand- 10/1/2017		\$	-
INCOME			
(Set up New Acc't-HomeTrust)-		\$	13,106.67
Interest Inc		\$	194.00
Deposit		\$	15.65
		\$	13,316.32
EXPENSES			
Checks/Deposits		\$	(93.37)
Balance as of 06/30/2018		\$	13,222.95

Dan Valley Missionary Baptist Association
Account Balances-

10/01/2017 through 06/30/2018 (09 Months)

Account	9/30/2017 Balance	6/30/2018 Balance	Change
Bank Accounts			
Disaster Relief Fund	\$ 2,727.47	\$ 2,477.47	
General Fund Account	\$ 43,813.78	\$ 43,289.64	
Handicap-Ramp Account	\$ 3,624.47	\$ 3,546.29	
Office & Camp Account	\$ 1,473.26	\$ -	
Toy Store Ministries	\$ -	\$ 13,222.95	
TOTAL Bank Accounts	\$ 51,638.98	\$ 62,536.35	\$10,897.37
Savings Accounts			
Extension Account	\$ 44,414.50	\$ -	
Extension Account (NCBF)	\$ -	\$ 44,583.44	
General Fund Savings Account	\$ 60,181.75		
General Fund-Savings Acc't (NCBF)		\$ 60,914.98	
Total Savings Accounts	\$104,596.25	\$105,498.42	\$ 902.17
Investment Accounts			
Parsonage Fund-FCSB	\$ 71,018.06	\$ -	
Parsonage fund-NCBF Services	\$ -	\$ 71,018.06	
Total Investment Accounts	\$ 71,018.06	\$ 71,018.06	\$ -
OVERALL TOTAL	\$ 227,253.29	\$ 239,052.83	\$11,799.54

